

ARTICLES OF INCORPORATION
OF
ALDEA DE SANTA FE HOMEOWNERS ASSOCIATION, INC.

2233352

The undersigned, in order to form a non-profit corporation pursuant to the laws of the State of New Mexico, for the purposes hereinafter set forth, does hereby certify as follows:

ARTICLE A.

The name of the corporation is Aldea de Santa Fe Homeowners Association, Inc.

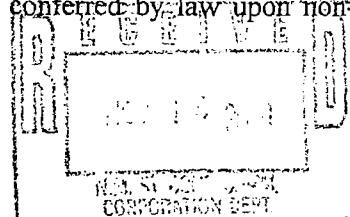
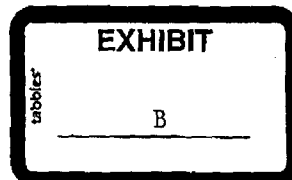
ARTICLE 2

The period of duration of the corporation is perpetual.

ARTICLE 3

The purposes for which the corporation are organized are:

- (a) to exist as a homeowners' association for Aldea de Santa Fe;
- (b) to enforce the Neighborhood Declaration of Charter, Easements, Covenants and Restrictions for Aldea de Santa Fe recorded in Book 1823, Page 845 of the records of Santa Fe County, New Mexico, as may be amended from time to time (the "Declaration");
- (c) to exercise all of the powers and privileges and to perform all of the duties and obligations of the Association as set forth in the Declaration;
- (d) to hold title to real estate and any and all interests in real estate, to purchase, acquire, sell, convey, mortgage, encumber, lease, grant or receive licenses to, and otherwise deal with property of every kind and description within the State of New Mexico, both real and personal;
- (e) to hold and exercise all of the powers conferred by law upon non-profit



corporations organized under the laws of the State of New Mexico;

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(f) to provide for maintenance, preservation and architectural control within the real property that is subject to the Declaration and known as Aldea de Santa Fe;

(g) to promote the health, safety and welfare of the residents within the aforementioned real estate; and

(h) in general to carry on any lawful activity and perform any lawful act permitted by the laws of the State of New Mexico.

ARTICLE 4

Upon dissolution or final liquidation of the corporation, the assets of the corporation shall be distributed pursuant to Section 53-8-48, N.M.S.A. 1978.

ARTICLE 5

The address of the registered office of the corporation is 200 Marcy Street, Suite 142, Santa Fe, New Mexico 87501 and the initial registered agent at such office is Arthur Fields.

ARTICLE 6

The number of directors constituting the first board of directors is three. The names and addresses of such directors are (1) Arthur Fields, 200 W. Marcy Street, Suite 142, Santa Fe, New Mexico 87501; (2) Bryon Reid, 200 W. Marcy Street, Suite 142, Santa Fe, New Mexico 87501; (3) Stephen Etre, 2701 Cerrillos Road, Santa Fe, New Mexico 87501. Said initial directors shall serve until successor(s) are duly elected and qualified.

ARTICLE 7

The name of the incorporator is Arthur Fields and his address is 200 W. Marcy Street, Suite 142, Santa Fe, New Mexico 87501.

